



DERWICK ASSOCIATES CORP.

Month	Payment Milestones	\$ US Dollars	BsF	%
0	Contract Signnining, Start of Engineering and procurement	2,734,500.00	622,440.00	30
1	Start Fabrication, continue procurement	1,367,250.00	311,220.00	15
2	Complete engineering, continue fabrication, start receiving components	1,367,250.00	311,220.00	15
3	Continue fabrication and receiving components, procure consumables, start packing materials for shipment	911,500.00	207,480.00	10
4	Complete fabrication, finish receiving and packing components and miscellaneous materials	911,500.00	207,480.00	10
5	Ship materials to Venezuela, receive and deliver to site, start assembly of systems	911,500.00	207,480.00	10
6	Complete assembly of systems	455,750.00	103,740.00	5
7	Complete commissioning & start-up and provide documentation	455,750.00	103,740.00	5
TOTAL		9,115,000.00	2,074,800.00	100